

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: June 22, 2000
Maturity Date: September 21, 2000
CUSIP Number: 912795FA4

High Rate: 5.690% Investment Rate 1/: 5.852% Price: 98.562

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 93%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 21,172,000	\$ 5,800,504
Noncompetitive	1,292,614	1,292,614
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PUBLIC SUBTOTAL	22,464,614	7,093,118 2/
Foreign Official Refunded	1,420,000	1,420,000
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SUBTOTAL	23,884,614	8,513,118
Federal Reserve	5,553,692	5,553,692
Foreign Official Add-On	0	0
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TOTAL	\$ 29,438,306	\$ 14,066,810

Median rate 5.680%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.650%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,464,614 / 7,093,118 = 3.17

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,042,814,000

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